

NOTICE OF SPECIAL DISTRICT DISCLOSURE

Name of Districts: Allison Valley Metropolitan District No. 1
Allison Valley Metropolitan District No. 2

Contact Information for Districts: Rick Kron, Esq.
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Type of Districts: District 1 is a management district that provides services to District 2. District 1 will be controlled by the developer. District 2 will be controlled by the residents/property owners but is obligated to impose mill levies and/or issue bonds in order to satisfy debt.

District Improvements Financed by Proposed Bonds: Authorized up to \$17,000,000 in streets and drainage;
Authorized up to \$1,000,000 in water infrastructure;
Authorized up to \$2,000,000 in wastewater infrastructure;
Authorized up to \$1,000,000 in traffic safety control;
Authorized up to \$7,000,000 in park and recreation;
Authorized up to \$1,000,000 for mosquito control;
Authorized up to \$500,000 for television relay;
Authorized up to \$500,000 for transportation.

Services/Facilities Operated/
Maintained by Districts: Parks, landscaping, entrance features.

Mill Levy Cap: Mill levies are expected to be 30 mills in District 2 for debt service and 10 mills for operations and maintenance, all with a cap of 40 mills.
(Describe procedure for any adjustments to Mill Levy Cap)
(Note: This District may or may not be certifying a mill levy at the time of your purchase. Please verify by contacting the District.)

Authorized Debt of the District
Per Operating or Service Plan:

See above, and to be issued as Limited Tax General Obligations Bonds, which may become unlimited tax general obligation bonds (with no mill levy cap) upon the approval of the City Council of Colorado Springs. Debt maturity is planned for 30 years but could be extended.

Voter Authorized Debt per
Election:

See above.

District Boundaries:

See attached map.

Sample Calculations of Mill Levy Cap for a Residential Property

Assumptions:

\$250,000 is the market value

Mill levy is planned at 40 mills for debt and operations

(Note: a mill is one-tenth of a cent (\$.001) on each dollar of assessed valuation.)

Calculation:

$\$250,000 \times .0796 = \$19,900$ (Assessed Valuation)

$\$19,900 \times 0.40 = \mathbf{\$796.00}$ per year in taxes owed solely to the Special District

COMPASSION INTERNATIONAL
NORTHGATE CAMPUS FILING NO. 2
RECEPTION NO. 204096000

COMPASSION INTERNATIONAL
NORTHGATE CAMPUS FILING NO. 1
RECEPTION NO. 099162814

ALLISON VALLEY FILING NO. 7
REC. NO. 209179340

UNDEVELOPED
LANDS
TO BE
ACQUIRED
BY
THE
STATE
OF
COLORADO
BY
ASSET
ACQUISITION
UNDER
THE
LAND
ACQUISITION
ACT
OF
1935

TRAIL RIDGE AT NORTHGATE FILING NO. 1
RECEPTION NO. 201027216

SOUTH VALLEY AT TRAIL RIDGE
RECEPTION NO. 201066370

NORTHGATE FILING NO. 9
RECEPTION NO. 201168468

PROMONTORY AT NORTHGATE
RECEPTION NO. 2007712833

2015 DISTRICTS COMBINED
447.831 ACRES

UNITED STATES AIR FORCE
ACQUISITION DISTRICT OF COLORADO

MARKETPLACE AT INTERQUEST
FILING NO. 2
REC. NO. 20912785

NEW LIFE DRIVE

VOYAGER PARKWAY



SCALE: 1" = 1000'

DISTRICTS COMBINED
ALLISON VALLEY
JOB NO. 2399.00
JUNE 15, 2015
SHEET 1 OF 1



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